

ESSENTIAL INFORMATION FOR BUSINESS PEOPLE

BUSINESS ESSENTIALS®

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*the
extras*

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For more information about the topics discussed on this program, please contact the relevant organisations listed below.

ACCESSING TRUSTWORTHY INFORMATION

Professor Neville Norman, Melbourne University

neville.norman@unimelb.edu.au

GETTING IN SYNC WITH THE FUTURE

Neville Christie

neville@nevillechristie.com

nevillechristie.com

ceomenter.com

newenterpriseservices.com.au

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Luke Marshall, Amadeus Group

amadeusgroup.com.au

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Ashleigh Hault, The PromoDonna

ashleigh@thepromodonna.com

03 9908 2440 / 0419 590 752

thepromodonna.com

USING MEDIATION TO CRACK DISPUTES

Alison Shaw, Shaw Mediation Australia

1300 768 496

mediate@shawmediation.com.au

shawmediation.com.au

LIMITING TAX DEDUCTIONS FOR RESIDENTIAL INVESTMENT PROPERTIES

Michael Jones, Cummings Flavel McCormack

03 9252 0800

enquiries@cfmc.com.au

cfmc.com.au

SHAREMARKET UPDATE

Elio D'Amato, Lincoln Stock Doctor

1300 676 333 / 03 9854 9444

lincolnindicators.com.au

GROWING YOUR BUSINESS & STAYING SANE

Joel Gerschman, The Change Coach and co-author of The Mindful Entrepreneur.

info@mindfulentrepreneur.co

mindfulentrepreneur.co



Managing Director **Nick Schildberger**

Executive Producer **Heather Dawson**

Director of Audio **Peter Letts**

Producer/Business Development

Manager **Chris Ashmore**

Subscriptions Manager

Maureen Payne

Publisher BE Media Production Pty Ltd ABN: 98 006 144 449

106/12 Cato Street
Hawthorn East Vic 3123

Telephone: 03 9882 8333

Facsimile: 03 9882 8017

Email: info@be.com.au



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David Kent, Michael Jones and Neil Flavel lead a group of dedicated taxation professionals.



see further

Individual resident marginal tax rates for the year ended 30 June 2018

TAXABLE INCOME	TAX ON THIS INCOME
\$0 – \$18,200	Nil
\$18,201 – \$37,000	19c for each \$1 over \$18,200
\$37,001 – \$87,000	\$3,572 plus 32.5c for each \$1 over \$37,000
\$80,001 – \$180,000	\$19,822 plus 37c for each \$1 over \$87,000
Over \$180,000	\$54,232 plus 45c for each \$1 over \$180,000

The tax rates do not include the Medicare Levy of 2%. Your Medicare levy is reduced if your income is below a certain threshold and in some cases you may not have to pay the levy at all. The thresholds are higher for seniors. If your income is above the thresholds, you may still qualify for a reduction based on your family taxable income.

For more visit our website, www.cfmc.com.au

Office Details

Level 15, 390 St Kilda Road
Melbourne VIC 3004

T: 61 3 9252 0800 F: 61 3 9252 0801

E: enquiries@cfmc.com.au

E: careers@cfmc.com.au

www.cfmc.com.au

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